



Kiwanis®

Palo Alto Kiwanis Club

Serving the Children of the World™

FY 2021-2022 Annual Report for the Kiwanis Club of Palo Alto Charitable Foundation



The opening parade at the 2022 Special Games. As one of our most important and favorite projects, KCPA members participate in the planning and staffing of the games at West Valley College, Saratoga.

Introduction

This report provides a summary of the financial results of the Kiwanis Club of Palo Alto Charitable Foundation for Fiscal Year 2022 covering the period from October 1, 2021, through September 30, 2022. The report identifies the source of the Foundation's income (page 2), and provides information on Foundation expenses, with particular emphasis on the grants and scholarships provided to elements of the community.

Since hands-on service is a major component of our community work, this report also identifies service projects performed during the year (see pages 4 and 5).

Financial Results

Below are the Foundation's Balance Sheet and cash basis Income/Expense Statement, and some Income Sources for the fiscal year, as well as some comments about the results.

FOUNDATION BALANCE SHEET

AS OF SEPT. 30, 2022

Assets	\$833,097
Liabilities & Equity	
Liabilities	8,209
Equity	824,888
Total:	\$833,097

MAJOR FOUNDATION INCOME SOURCES

FY OCT. 1, 2021 - SEPT. 30, 2022

Angel Award	\$39,821
Member Donations	32,922
Building a Better Community	30,970
County Election Support	29,282
Festival of the Arts	13,547
Miscellaneous	4,910
Other Donations	5,339
Transfer from the Club	4,000

LARGEST COMPONENTS OF OUR FUNDRAISING

Angel Award	24%
Member Donations	20%
Building a Better Community (BBC)	19%
Santa Clara County Election Support	17%

FOUNDATION INCOME/EXPENSE

FY OCT. 1, 2021 - SEPT. 30, 2022

Income	
Fundraising	\$163,123
Investment Income	(122,195)
Total:	\$40,928
Expenses	
Grants	\$105,093
Project Materials	3,663
Administrative	853
Total:	\$109,609
Net Profit/Loss	(\$68,681)

We had an outstanding fundraising year with our various fundraising projects generating income of \$163,123, which is about \$55,000 more than the prior year. However, due to the unrealized losses in our investment portfolio, our Profit and Loss statement reflects a loss of \$68,681 for the year.

The Foundation's assets shrank during the year from \$897,086 to \$833,097, a decrease of \$64,000. This decrease is largely a reflection of the stock market downturn that adversely affected the performance of our investment portfolio.

Donations to non-profit organizations and for scholarships totaled \$105,093, an increase of almost \$44,000 over last year. Page 4 of this document categorizes the donations into the type of recipient served.

In 2020, we approved changing the manner by which we distribute funds from the Foundation. We may distribute 4% of the trailing 5-year average value of the Foundation's invested assets. This allows us to significantly increase our donations to the community and is reflected in the budget for the current fiscal year.

Left: Music for the Angel Award was provided by Gunn High School musicians.

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Kiwanis Club of Palo Alto Angel Award

The annual Kiwanis Club of Palo Alto Angel Award is a signature event for our club and a significant fundraiser for our foundation. In the fall of 2022 we presented the 11th annual Angel Award to Judge Luckey, Managing Artistic Director of the Palo Alto Children's Theatre.



Greg Watson, Jim and Valerie Stinger at the Angel Award.



Some of the delicious hors d'oeuvres served at the Angel Award.



Judge Luckey accepts the Angel Award.



Past Palo Alto Children's Theatre participants talking about Judge Luckey's positive impact on them.



Key Club members helped serve food at the event and wore costumes provided by the Children's Theatre

Foundation Grants

Children & Youth

Adolescent Counseling Services	\$1,750
All Five Preschool	1,750
Alta Housing	1,750
Asian Americans for Comm Involv	500
Avenidas Early Literacy Program	1,750
CASSY	1,750
Diversity Training Gunn High	4,000
Diversity Training Paly High	4,000
Division 34 Special Games	2,606
Dream Catchers	1,750
Eastside Prep	1,750
EPAK	1,500
Facing History and Ourselves	1,750
Family Connections	1,750
Foundation for College Ed	1,750
Friends of Children's Theatre	1,000
Holiday Entertainment	875
PPE Equipment for RV children	1250
Key Leader	700
Bring Me a Book Foundation	1,850
Palo Alto Community Child Care	1,750
Science is Elementary	1,000
YMCA- Palo Alto Family	1,750
Youth Community Service	1,750

Total: \$42,030

International

Karat School Project	\$1,750
Karat School Project Repairs	2,000
Kiwanis Children's Fund	1,000
Neighbors Abroad	1,750
Olive Seed Foundation	1,750
Olive Seed Kenya Library	5,000
TGUP Kenya School	1,950
TGUP-Girls Equity Project	1,750

Total International: \$16,950

Service Leadership/Scholarships

Andy Anderson Scholarship Award	\$2,500
Birge Clark Scholarship Award	2,500
Division 34 SLP Support	1,000
Don Winbigler Scholarship Award	2,500
Gunn High School Key Club	470
Henry Page Scholarship Award	2,500
Jack Black Scholarship Award	2,500
Palo Alto High School Key Club	531
Ray Ruppel Scholarship Award	2,500
Faculty Advisors Support	81

Total: \$17,082

Community

AbilityPath	\$1,750
Ada's Cafe	1,000
Canopy	1,750
Christmas Bureau	500
Ecumenical Hunger Program	1,750
Environmental Volunteers	1,000
Kara	1,750
La Comida	1,750
Marine Science Institute	1,000
Palo Alto YMCA Health Fair	300
Ravenswood Health Services	1,750
Rebuilding Together	7,500
Stevenson House	881
Vista Center for the Blind	1,000

Total: \$23,681

CNH District Support

Founders Day	\$700
Governor/Family Focus Gift	250
Member Recognition	3,400
Pediatric Trauma	1,000

Total: \$5,350



Some of the crew working on a project at Rosalie Rendu Center in East Palo Alto.

Community Service Projects

Our club prides itself on the amount of hands-on service we accomplish within our local communities. This service compliments the financial assistance we donate and helps increase the impact we create. This year, while the Covid-19 pandemic continued to slightly disrupt our normal level of service activity, we were still able to engage our members in projects that we could do safely outdoors and that individual members could perform in their homes. Below are some of the projects we supported this fiscal year.

The following table identifies the organizations for whom we performed service projects and the number of associated hours. In addition to the hours, we also expended \$3,663 for project materials. Also, our members individually devoted hundreds of hours to numerous local community non-profit organizations. Collectively, our members make a huge, positive impact on local communities.

Project	Service Hours
Election Couriers & Supply Center Staffing	737
Palo Alto Art and Wine Festival	251
Eleanor Pardee Fence Rebuild	175
PACCC Painting and Repair Project	146
Rosalie Rendu Garden Work in EPA	111
Rebuilding Together	86
Special Games	83
Juana Briones Run	70
May Fete Fair	62
Paly Challenge Day	56
Moonlight Run	53
Stevenson House BBQ	42
Foundation for a College Education (Envelope Stuffing)	36
Family Giving Tree	32
Stevenson House BBQ	27.5
9/11 Service Day	27
Science Kits Assembly	20
Fence Painting Mitchell Park	17
All Five School Project	17
Braille Challenge	16.5
Canopy Tree Planting EPA Charter School and Redwood City	16
Karat School (Fundraiser)	16

Total Service Hours: 2,097



Lisette Narragon rebuilding a historic fence at Eleanor Pardee Park.



Rick and Nancy Stern also working on rebuilding the historic fence.