

FY2021 Annual Report for the Kiwanis Club of Palo Alto Charitable Foundation

Introduction

This report provides a summary of the financial results of the Kiwanis Club of Palo Alto Charitable Foundation for Fiscal Year 2021 covering the period from October 1, 2020 through September 30, 2021. The report identifies the source of the Foundation's income and provides information on Foundation expenses, with particular emphasis on the grants and scholarships provided to elements of the community.

Since hands-on service is a major component of our community work, the report also identifies the service projects performed during the year.



In recognition of the contributions our club has made to the community, we were named a "Local Hero" by the Palo Alto Weekly. This photo shows some of our members who worked on rebuilding and repainting a fence surrounding the playground at Bowden Park. Even with the pandemic, we have been able to continue performing hands-on service projects

Financial Results

Below are the Foundation's Balance Sheet and cash basis Income/Expense Statement for the fiscal year as well as some comments about the results.

FOUNDATION BALANCE SHEET as of Sept. 30, 2021

Assets	\$ 897,086
Liabilities & Equity	
Liabilities	\$2,400
Equity	\$894,686
Total Liabilities & Equity	\$897,086

FOUNDATION INCOME/EXPENSE Oct. 1, 2020 - Sept. 30, 2021

Income	
Fundraising	\$79,535
Contributions	\$28,995
Investment Income	\$10,016
Total Income	\$118,546 *
Expenses	
Grants	\$61,264
Project Materials	\$3,398
Administrative	\$497
Total Expenses	\$65,159
Net Income	\$53,387

** Excludes \$96,275 of unrealized gains*

- The Foundation's income for the year was \$118,546 comprising donations, fundraising efforts, and investment income. (See breakdown on Page 3.) This was excellent considering two of our significant fundraisers (the 4th of July Chili Cook-off and the Palo Alto Festival of the Arts) were cancelled. The largest components of our fundraising were Building a Better Community (BBC) (28% of our fundraising); member donations (22%); Angel Award (20%); and Santa Clara County election support (10%).
- The Foundation's assets grew during the year from \$754,675 to \$897,086, an increase of 18.9%.
- Donations to non-profit organizations and for scholarships totaled \$61,264. Page 3 of this document categorizes the donations into the type of recipient served. Donations made this year decreased from the previous fiscal year because several events and activities we normally support were cancelled.
- During the year, we also approved changing the manner by which we distribute funds from the Foundation. In future years we will distribute 4% of the trailing 5-year average value of the Foundation's invested assets. This will allow us to significantly increase our donations to the community and is reflected in the budget for the current fiscal year.



The annual Kiwanis Club of Palo Alto Angel Award is a signature event for our club and a significant fundraiser for our foundation. In the fall of 2020 we presented the 9th annual Angel Award to Dr. Philippe Rey (left), Executive Director of Adolescent Counseling Services. During 2021, Lesia Preston (center), Executive Director of Ecumenical Hunger Program, and Kate Young (right), Vice-President of Resident Services for Alta Housing, were named co-recipients of the 10th annual Angel Award.

Foundation Income Sources

Income Source	Amount
Angel Award	\$23,177
BBC	33,081
County Elections	12,207
Other Special Events	3,090
See's Candy	995
Miscellaneous	985
Member Donations	26,121
Other Donations	2,874
Other Unrestricted Income	6,000
Investment Income	10,016

Total Income: \$118,546

Foundation Grants

Children

Adolescent Counseling Services	\$1,250
Alta Housing	1,500
Asian Americans for Community Involvement	500
Avenidas Early Literacy Program	1,250
Bring Me A Book Foundation	1,750
CASSY	1,250
DreamCatchers	1,250
Eastside Prep	1,250
EduKits Project	453
EPA Kids Foundation	1,200
Family Connections	1,250
Foundation for College Education	1,250
Gunn High School Choir	600
Palo Alto Community Child Care	1,250
Science Is Elementary	1,000
YMCA-Palo Alto Family	1,250
Youth Community Services	1,250

Total: \$19,503

Community

AbilityPath	\$1,250
Canopy	1,250
Christmas Bureau	500
Ecumenical Hunger Program	1,250
La Comida	1,250
Racing Hearts	750
Ravenswood Health Services	1,000
Rebuilding Together	2,500

Total: \$9,750

International

Karat School Project	\$1,250
Kiwanis Children's Fund	950
Kiwanis Club of Los Altos Foundation for India Relief	1,500
Neighbors Abroad	3,250
Oliveseed Foundation	1,250
The Global Uplift Project	2,250

Total: \$10,450

Service Leadership/Scholarships

Andy Anderson Scholarship Award	\$2,000
Birge Clark Scholarship Award	1,000
Division 34 SLP Support	1,000
Don Winbigler Scholarship Award	2,000
Gunn High School Key Club	434
Henry Page Scholarship Award	2,000
Jack Black Scholarship Award	2,000
Key Leader Training	700
Palo Alto High School Key Club	327
Ray Ruppel Scholarship Award	2,000

Total: \$13,461

Cal-Nev-Ha District Support

Founders Day	\$700
Member Recognition	3,900
Pediatric Trauma	1,250

Total: \$5,850

Spiritual Aims

Facing History and Ourselves	\$1,000
KARA	1,250

Total: \$2,250

Total Grants: \$61,264

Community Service Projects

Our club prides itself on the amount of hands-on service we accomplish within our local communities. This service compliments the financial assistance we donate and helps increase the impact we create. This year, while the Covid-19 pandemic continued to disrupt our normal level of service activity, we were still able to engage our members in projects that we could do safely outdoors and that individual members could perform in their homes. Below are some of the projects we supported this fiscal year.



Fence painting with youth groups at Mitchell Park



Assembling desks for Rebuilding Together



Rebuilding the fence at Bowden Park



Installing outdoor curtains at Family Connections



Cleaning up the Duck Pond



Assembling kits for Science is Elementary

The following table identifies the organizations for whom we performed service projects and the number of associated hours. In addition to the hours, we also expended \$3,398 for project materials. Also, our members individually devoted hundreds of hours to numerous local community non-profit organizations. Collectively, our members make a huge, positive impact on local communities

Organization	Activities	Service Hours
All Five School	Install weatherproof curtains on exterior decks	111
Canopy	Modify van; monitor shed installation	20
City of Palo Alto		
• Bowden Park	Repair and paint playground fence	118
• Duck Pond	Repair and paint facilities; clean walkways	50
• Mitchell Park	Paint playground fence	130
• Moonlight Run	Manage race-day registration	60
EPA Boys and Girls Club	Distribute meals	18
Family Connections	Repair facilities; build storage shed and interior partitions; paint classroom	88
Family Giving Tree	Assist with holiday gift distribution	20
Karat School Project	Clean up RV dwellers area	6
Rebuilding Together	Assemble desks for home-learning students	45
Science is Elementary	Assemble science kits	95
	Total Service Hours	761